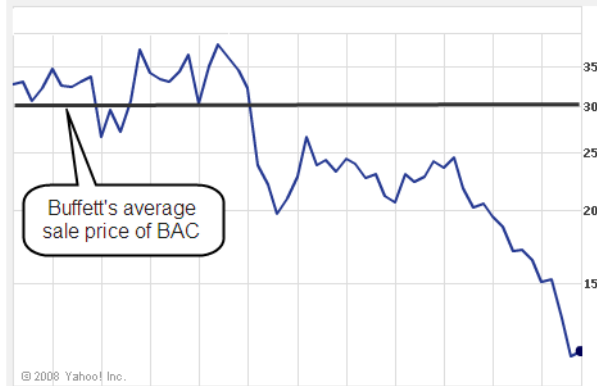


## >: Buffett Sold Bank of America Prior to Crash

Monday, November 24, 2008 / Marie Albin

Warren Buffett's Berkshire Hathaway sold nearly half of its **Bank of America (BAC)** holdings prior to the market's big downturn, according to Berkshire's latest filing with the SEC.

Buffett jettisoned 45% of Berkshire's shares in Bank of America in the third quarter of this year. Buffett sold the 4.1 million shares of BAC at prices between \$21.24 and \$37.48. As of Sept. 30, the Oracle of Omaha still owned 5 million shares of Bank of America stock, which closed at \$11.25 a share on Friday.



Buffett made the original purchase of Bank of America in the second quarter of 2007. At the time of that filing, Berkshire's 8.7 million shares were trading around \$49 a share.

However, Buffett also decided to add to stakes in **U.S. Bancorp (USB)**, **ConocoPhillips (COP)**, and **NRG Energy (NRG)**. He also made a new purchase of **Eaton Corp. (ETN)**, a global diversified industrial manufacturer in the aerospace, automotive, electrical, hydraulics, and trucking areas.

Here's the Berkshire Hathaway portfolio as of the end of the third quarter of 2008:

Company	Symbol	Market Value	No. of Shares
American Express Co.	AXP	5,371,567	151,610,700
Anheuser Busch Cos.	BUD	898,264	13,845,000
Bank of America	BAC	175,000	5,000,000
Burlington Northern Santa Fe	BNI	5,895,686	63,785,418
Carmax Inc.	KMX	258,217	18,444,100
Coca Cola	KO	10,576,000	200,000,000
Comcast Corp	CMCSA	236,640	12,000,000
Comdisco Holding Co.	CDCO	14,630	1,538,377
ConocoPhillips	COP	6,149,762	83,955,800
Costco Wholesale	COST	341,142	5,254,000
Eaton Corporation	ETN	163,411	2,908,700
Gannett Inc.	GCI	58,299	3,447,600