And some...

Party Poopers? R Us?

Maybe I?m just nervous because, as this rally keeps on keepin? on, the experts who I personally trust most have been dropping some subtle (and some not-so-subtle) hints about some potential cracks in its foundation.

Take the article that Chris wrote for you last Thursday: *Why You Should Avoid NASDAQ Stocks Right Now*

On the same day that the DOW soared by over 275 points and the NASDAQ climbed by around 50 points, Chris issued the following warning:

stocks (and the NASDAQ is considered to hold higher risk and reward).

... July comes in second to September as the worst performing month of the year for the NASDAQ (on average, down 0.95% since 1987). Typically, we see a strong start, followed by a sharp sell-off in the NASDAQ in mid-July, with a recovery toward the end (but obviously not a huge recovery since July is the second worst performer).

The broad market, as measured by my internal indicators, is sick. Events like yesterday's rally are excellent opportunities to short stocks. Yes, there will be pockets of strength in any market, and that strength is skewing the indexes right now. But the broader market is actually getting weaker, not stronger.

Fine Tune Your B.S. Filter ? It?s the Best Investment You?ll Ever Make

Have you read Wayne Mulligan?s article from last Monday? In this piece, *Mo? Trouble on Wall Street*, Wayne pointed out a few problems with some of the most popular sources for investment news/information on the Web.

His article got me thinking about the main challenge that?s always faced individual investors: There is a profound lack of good research available for people like you and me.

And I came to a realization. I think I understand part of the ?why.?

Ask yourself this: How do the financial websites and newspapers make money?

Need a hint? They certainly don?t get paid according to how much money they help you make.

Give up?

Advertising, silly.

Newspapers like *The Wall Street Journal* or *Investor?s Business Daily* don?t get paid based on your investment returns, or even by the revenue generated from subscriptions. They get paid by selling advertising.

Websites like Yahoo! Finance, TheStreet.com, and MarketWatch don?t get paid based on your returns either. Again, it?s advertising revenue that accounts for the lion?s share of their intake.

Certainly the 24-hour news networks, CNBC included, don?t get paid based on your investing success. (Side Note: you ever wonder why behemoths like Boeing or BP advertise so much on these networks? Do you ever watch one of their ads and think to yourself ?Yeah, now that you mention it, I think I will go out and get me a 767? or ?BP really does care. I won?t buy my gas anywhere else ever again!? But that?s another article.)

The bottom line is that the vast majority of your sources for financial news and advice are incentivized to keep you excited and optimistic. The more attuned you are to the market (and what do you think happens to interest in investing news when things are going great?) the more eyeballs they have, and the more advertising they can sell.

At the end of the day, you?ll do well to recognize that their interests are less aligned with yours than with the marketing departments and PR firms of big industry.

Great Reader Feedback!

Going through the comments on Wayne?s article, I couldn?t help but notice that a couple of you felt you had to ?stand up? for the mainstream financial media ... for guys