The Tycoon Report

>: To Buy or Not to Buy?

Thursday, March 6, 2008 | Jason Jovine

Invest your hard earned money wisely.

When stocks (or real estate) go high people) want to jump in so they don?t miss out on the action.

On the other hand, when the market looks like hell many people run for the hills, and people become afraid. As we know, greed and fear drive the stock market.

Smart money usually takes a different approach and so should you?

When a market, whether the stock market, real estate market, or any other market, is artificially high for no fundamentally sound reason, you *should not* be buying. This is what the smart money does.

When a market, whether the stock market, real estate market, or any other market, is artificially low for no fundamentally sound reason, you*should* be buying. This is what the smart money does.

Smart money has been buying lately?

Insider buying was up 35% in February compared to the February of last year. Further, it was up 49% from two years ago. Moreover, selling has been down.

Much of the buying consisted of large capitalization stocks, including **financial** and tech companies.

Yours truly?

I recommended Citigroup(C) at about $28 per share on 1/8/08. Then I told you to average down and buy more on 1/24/08 at about $25, bringing our cost basis down to $26.5. As I write this article, Citigroup is trading just above $22. I suggest that you buy more. This will bring our cost basis down to around $25.5. Look at the one year daily chart for Citigroup: